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“Homeownership Attainment of Adult Children in Urban China: Parental Attributes and Financial Support”

Soaring homeownership and housing prices have made it more difficult for newcomers to climb the housing ladder without parental support. This study relies on the China Household Finance Survey microdata in 2015 to examine the role of parental attributes and financial support on adult children’s homeownership attainment. Results show that parental lending for housing would triple the adult children’s odds of homeownership. The relative importance of parental attributes is secondary to that of parental support and the adult children’s institutional attributes—hukou status and access to housing provident fund. Young adults and rural migrants, who are burdened by financially supporting their parents, will struggle more in their housing careers.